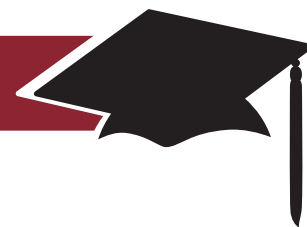


Why Graduate in 3 Years?



It costs less, saving you thousands of dollars.

You may become employed sooner, increasing your earning potential.

You will have more opportunities for saving and achieving life milestones.

What happens if I graduate in 4 or 5 years instead of 3 years?

Will you pay out-of-pocket?

An additional year of attendance is an extra **\$26,000** you could use toward:



down payment on a house



brand new car



5 all-inclusive 7-day trips for 2 to Hawaii

Will you take out loans?

An additional year of attendance is an extra **\$147 per month** payment you could use toward:



\$1k emergency savings after 7 months



\$18,169 basic savings after 10 years



4 years worth of retirement after 10 years

What are the exact numbers?

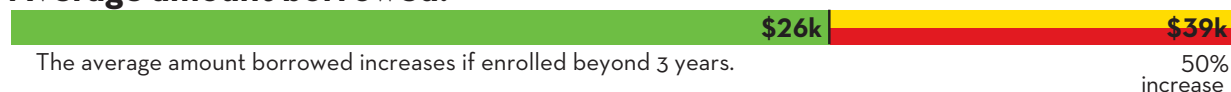
Data based on UMN Twin Cities Fall 2011 Transfers



* Based on resident tuition rate

* Cost of attendance and amount borrowed does not include College or University attendance prior to transfer to UMN.

Average amount borrowed:



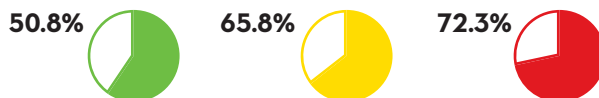
Repayment amounts:

Total repaid based on average amount borrowed at 6% interest, repaid over 10 years.



Percentage of students borrowing:

Additional years in college increases the likelihood of borrowing loans.



Key Graduating in: ■ 4 years ■ 5 years ■ 6 years



Why Complete Your Degree?



Holding a degree makes you more likely to be employed.

With a degree, your earning potential is higher than without.

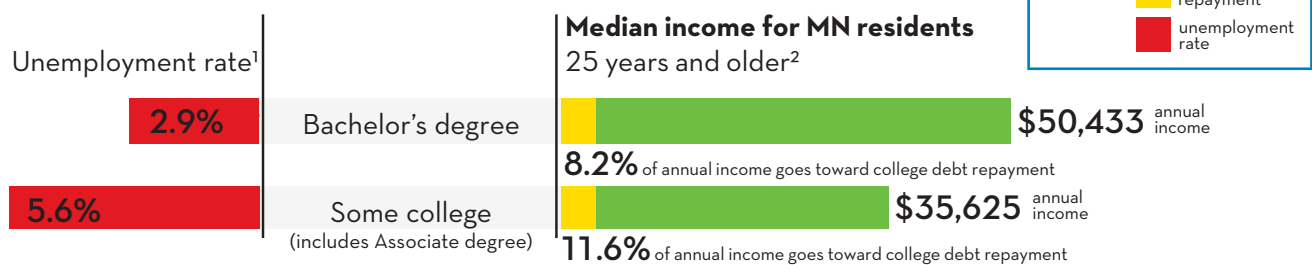
You must repay student debt, even without the benefits of having a degree.

What if I start but don't graduate?

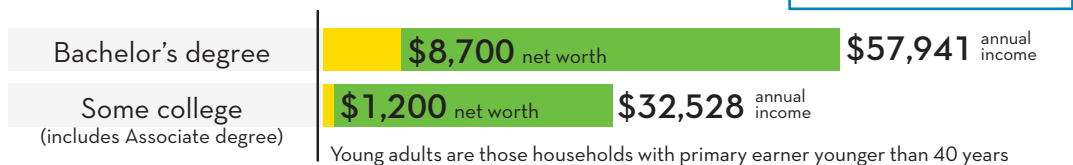
Earning potential, unemployment & debt

Job seekers with at least a Bachelor's degree are more likely to be employed.

Students who don't finish their degree have the economic burden of their debt without the economic benefits of a college degree.



National median net worth and household income for young adults who borrowed to finance higher education.⁵



What are the effects of loan debt?

Increased student loan debt can:

- Delay home-ownership.⁴ (if enough money can't be saved for a down payment or if not qualified for a loan due to debt-to-income ratio)
- Result in significantly less net worth than those without student debt.⁵
- Decrease the ability to raise capital to start a small business.⁶



Talk to us: One Stop Student Services

onestop.umn.edu/finances/financial-wellness
612-624-1111 | onestop@umn.edu

333 Robert H. Bruininks Hall	130 West Bank Skyway	130 Coffey Hall
222 Pleasant Street S.E.	219 19th Avenue South	1420 Eckles Avenue
Minneapolis, MN 55455	Minneapolis, MN 55455	St. Paul, MN 55108

1 MN Dept of Employment and Economic Development;
2 MN Office of Higher Education (2012) and UMN data from OIR;
3 Graduate Employment Outcomes, MN Dept of Employment and Economic Development (2014);
4 Federal Reserve Bank of New York (2014);

5 Pew Research Center (2014);
6 Federal Reserve Bank of Philadelphia (2014)