PAYER GUIDE

The University of Minnesota Twin Cities Guide to Making International Payments with peerTransfer
Why Use peerTransfer?

- peerTransfer allows you to pay from almost any country or bank in your home currency
- No bank fees or further charges
- Competitive exchange rates and a best price guarantee
- Fast transfers - your payment is usually received by the university within 3-4 business days
- A guarantee that University of Minnesota - Twin Cities will receive the correct amount once your payment is made, you don’t need to worry about fluctuation exchange rates!
- Payment tracking via a student dashboard, with notification via email once payment is received by University of Minnesota - Twin Cities

STEP 1: LOG IN

- Visit https://idp2.shib.umn.edu/idp/umn/login and log in
STEP 2: FOLLOW THE PROMPTS

- Select My Finances
- Select Make a Payment
- On the Account Summary page, click Make a Payment again
- Select Campus
STEP 3: SELECT INTERNATIONAL PAYMENT

- On the next screen, select International Payment from the Payment Method drop-down list.
STEP 4: CONFIRM & CONTINUE

- On the next screen, review the payment details, then select the Make Payment button at the bottom to continue.

University of Minnesota Twin Cities offers international students an innovative way to make payments while saving on bank fees and currency exchange rates.
STEP 5: ENTER YOUR COUNTRY & SELECT PAYMENT METHOD

- You are now in peerTransfer’s payment portal. Enter the country you are paying from and the amount you need to pay.

- Based on your country selection peerTransfer will automatically display your local currency rate with the appropriate payment options, such as traditional bank transfer or debit/credit card payment.

  - Traditional bank transfer (also known as a wire) is the most cost effective method. Please note that to complete the payment you will need to make arrangements with your bank (in-person, online, or over the phone) and send your funds to peerTransfer in your chosen currency.

  - Debit/credit card will allow you to make an online payment in your home currency. Contrary to a traditional international credit card payment, with peerTransfer we are handling the foreign exchange so you will know the exact amount that will be deducted from your account before making your payment. Please note that credit card payments are not available in every country.

- peerTransfer will then convert your currency and pay your institution.

- If you have an account in a different currency that you would prefer to use, select that country in the “what country are you paying from” field instead.

- If you select your home country, but you don’t see your home currency, not to worry – you can always pay in the currency of your institution or select a different currency. The process and benefits will remain the same, however, your bank will handle the foreign exchange before sending the funds to peerTransfer.

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![Payment options](image.png)

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The benefits of paying through peerTransfer

- Eliminate hidden bank fees - ensure University of Minnesota - Twin Cities receives the correct amount.
- Save on exchange rates – in most cases you can make a payment in your home currency.
- Peace of mind – payment tracking and 24x7 multilingual customer support.
STEP 6: LOGIN/CREATE ACCOUNT & ENTER PERSONAL DETAILS

- Enter your name, email, and password to create an account (this will allow you to track your payment each step of the way). In addition, your payment details will be saved and pre-fill for your next payment.

- Follow the prompts to fill in your personal details and contact information.

- Click the green Continue with Payment Button.
STEP 7: CONFIRM PAYMENT DETAILS

- Please review and confirm the information for your payment.

- If you are paying via bank transfer, you will receive a deadline by which you should go to your bank and complete the payment. This payment due date will be listed on the payment details page at the bottom. (If you need more time, our Customer Support Department can allow for an extension at the time of booking. If you miss your deadline, you can also request more time in your dashboard. This deadline is not associated with your educational institution deadline).

- Click the green Continue with Payment Button.

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**Confirm Your Payment Information**

**Payment**

You will pay **20,894.00 EUR** from **Spain** via **Domestic Bank Transfer in Euros (EUR)**, and **University of Minnesota - Twin Cities** will receive **25,000.00 USD**

**Contact Information**

The person filling out this form is **Student**

**Student Information**

- Andrew ID: jstudent
- Middle Name: P
- Student Email: jstudent@gmail.com
- Graduation Year: 2017

**Payer Information**

- First name of Payer: John
- Last name: Student
- Address 1: 57 Paso Via Mar
- State / Province / Region: Spain
- Country: Spain
- Address 2: 
- City: Valencia
- ZIP / Postal Code: 46021
- Phone: +17187654

I will make a payment of **20,894.00 EUR** before Dec 24.

**Continue with Payment** or **Edit payment information**

**Click for Live Help**
STEP 8 (FOR BANK TRANSFERS): REVIEW PAYMENT INSTRUCTIONS

- For a bank transfer (wire) you will be directed to your payment dashboard where you will receive payment delivery instructions. You can review the payment details and return as necessary to check the status of your payment.

- You can enter your mobile phone at the prompt if you would like to receive payment status updates via text. If you do not want to receive text updates click the no thank you link.

- For a bank transfer we recommend that you print the instructions to bring with you to the bank when you make your payment. This will make the process clearer for you and the bank. Please make sure to include your peerTransfer payment ID in the details of your bank transfer.

- IMPORTANT: Your payment ID is only valid for this payment. Every payment requires a unique peerTransfer payment ID. This facilitates the payment tracking process.
STEP 9 (FOR CREDIT CARDS): REVIEW PAYMENT INSTRUCTIONS

- For debit/credit card payments you will be taken to a web form to fill in your credit card information and complete your payment. Please note that funds will not be displayed on your student account immediately as your payment still needs to be processed and delivered to your institution.

- Please be sure to check your credit card limits to verify it can accommodate your payment size. In some cases you will need to call your bank to confirm your payment can be processed.

- You can enter your mobile phone at the prompt if you would like to receive payment status updates via text. If you would prefer not to receive text updates, click ‘no thank you’ at the prompt.

- IMPORTANT: Your payment ID is only valid for this payment. Every payment requires a unique peerTransfer payment ID. This facilitates the payment tracking process.

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Payment reference: CMU218764935
Payment method: Visa
Description: 25,000.00 USD to University of Minnesota - Twin Cities
Amount: EUR 20895.00

**Card details**
* Indicates a required field
- Card number
- Security Code
- Expiry date
- Cardholder’s name

**Cardholder details**
- Address 1: 57 Paso Via Mar
- Town/City: Valencia
- State: Spain
- ZIP code: 45062
- Country: Spain
- Telephone: +34 96 065 3947
- Fax:
- Email address: johnstudent@gmail.com

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Want to receive SMS/text updates on your payment? Enter your mobile number to get alerts when we receive and deliver your payment. Message and Data Rates May Apply

Keep me updated or no, thank you.
STEP 10: TRACK PAYMENT STATUS ONLINE

- Your dashboard will be updated each step of the process, and you will receive a final email confirmation when payment has been delivered to your institution.

- Keep in mind that your school may take 2-3 business days to post your payment to your account once they have received it.

- If you have not sent your payment within 2 days, you will receive a notification from peerTransfer asking if you need more time, want to cancel, or have already sent your payment.

- Should you have any questions along the way, contact peerTransfer 24x7 via email, live chat, or phone.
NEED HELP?

Customer Support Phone Numbers:
USA Toll free +1 800 346 9252
USA Local number +1 617 207 7076
Spain +34 96 065 3947
Canada +1 647 930 9424
Australia +61 (2) 800 69 729
United Kingdom +44 (20) 32 394 729
Hong Kong +852 81 703 729
South Korea +82 (70) 78 479 729

Email: support@peertransfer.com
Online: peertransfer.com/help